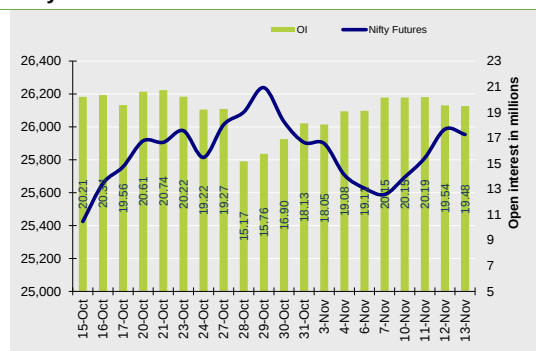


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,879.15	25,875.80	3.35	0.01
Futures	25,953.80	25,986.10	-32.30	-0.12
OI(ml shr)	19.48	19.54	-0.06	-0.30
Vol (lots)	79517	80814	-1297	-1.60
COC	74.65	110.30	-35.65	-32.3
PCR-OI	1.10	1.23	-0.13	-10.5

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2412.03	1958.41	453.62
Index Options	1057398.49	1049249.05	8149.44
Stock Futures	22319.49	21395.41	924.08
Stock Options	35383.56	35806.46	-422.90
FII Cash	14,902.63	15,286.31	-383.68
DII Cash	16,036.19	12,944.32	3,091.87

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
13-Nov	453.6	924.1	8149.4	-384
12-Nov	-475.5	3835.3	-6578.5	-1750
11-Nov	-612.0	21.1	9016.5	-803
10-Nov	-919.8	198.5	-9094.0	-4115
7-Nov	-2721.2	-1503.6	11623.0	4581
6-Nov	-513.2	-245.6	-5738.3	-3263

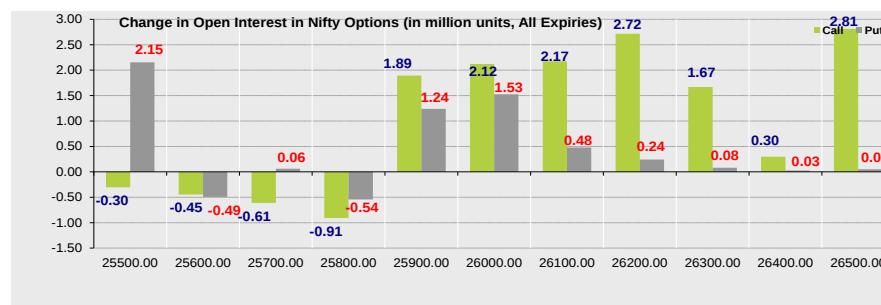
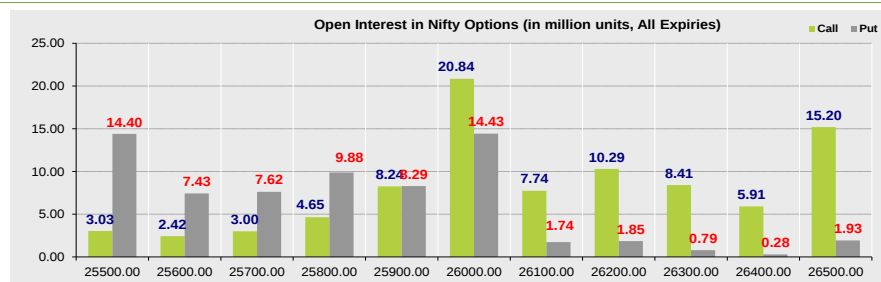
Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25785	25870	25980	26065	26175
BANKNIFTY	58140	58340	58555	58755	58970

Summary

- Indian markets closed on a flattish note where buying was mainly seen in Metal, Pharmaceuticals, Realty. Nifty Nov Futures closed at 25953.80 (down 32.30 points) at a premium of 74.65 pts to spot.
- FII's were net sellers in Cash to the tune of 383.68 Cr and were net buyers in index futures to the tune of 453.62 Cr.
- India VIX decreased by 0.43% to close at 12.16 touching an intraday high of 12.27.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 25900, 26000, 26100, 26200 strike Calls and at Liquidations in OI were 25800, 25600 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 26000 strike Puts, to the tune of 20.84mn and 14.43mn respectively.

Outlook on Nifty:

Index is likely to open on a negative note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
PGEL	561.8	6.0	9.2	11.4
MOTHERSON	109.5	2.9	189.7	11.0
NUVAMA	7406.0	0.3	0.3	8.4

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
IGL	215.9	2.5	14.2	-11.2
ASHOKLEY	150.0	5.6	147.4	-8.2
BANKNIFTY	58535.0	0.0	1.9	-7.0

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
ALKEM	5744.0	-1.0	1.8	14.3
NBCC	108.8	-3.0	90.3	11.7
TATASTEEL	176.8	-1.4	251.4	8.8

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
POWERINDIA	21499.0	-2.3	0.2	-7.3
INDUSINDBK	865.0	-0.1	45.3	-6.6
TORNTPOWER	1295.8	-0.1	3.7	-6.2

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2300	2491
ADANIPTS	1500	1400	1501
APOLLOHOSP	7800	7500	7461
ASIANPAINT	3000	2800	2876
AXISBANK	1240	1220	1228
BAJAJ-AUTO	9000	8500	8872
BAJAJFINSV	2100	2000	2060
BAJFINANCE	1100	1000	1009
BEL	430	420	421
BHARTIARTL	2100	2000	2098
CIPLA	1600	1500	1528
COALINDIA	389.75	439.75	384
DRREDDY	1300	1200	1235
EICHERMOT	7000	6200	6839
ETERNAL	330	300	299
GRASIM	3000	2800	2782
HCLTECH	1600	1400	1601
HDFCBANK	1000	950	989
HDFCLIFE	820	750	783
HINDALCO	800	800	814
HINDUNILVR	2600	2500	2415
ICICIBANK	1400	1400	1388
INDIGO	6000	5600	5900
INFY	1600	1500	1524
ITC	420	410	407

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	320	310	312
JSWSTEEL	1340	1150	1186
KOTAKBANK	2200	2100	2083
LT	4100	3900	4009
M&M	3800	3600	3705
MARUTI	16500	15000	15769
MAXHEALTH	1200	1100	1100
NESTLEIND	1300	1300	1277
NTPC	350	300	327
ONGC	260	250	252
POWERGRID	290	270	270
RELIANCE	1500	1500	1513
SBILIFE	2020	1900	1995
SBIN	970	920	957
SHRIRAMFIN	820	750	817
SUNPHARMA	1740	1660	1743
TATACONSUM	1200	1100	1157
TMPV	420	400	400
TATASTEEL	185	180	177
TCS	3200	3000	3111
TECHM	1500	1400	1453
TITAN	3800	3700	3844
TRENT	4800	4300	4346
ULTRACEMCO	12500	12000	11956
WIPRO	250	240	246

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
BANDHANBNK	142752962	253548000	10949025	178%
AMBER	3067454	4381400	1606349	143%
SAIL	216861410	292584400	Ban	135%
SAMMAANCAP	122326971	162849600	4441114	133%
HFCL	147979599	195628500	24293997	132%
IRCTC	30082783	38515750	10719226	128%
TITAGARH	12028036	15266325	4571905	127%
IEX	133395043	167055000	51367471	125%
RBLBANK	91351468	109664500	11334226	120%
LICHSGFIN	45183075	53261000	10793725	118%
IDEA	8713529091	10244869125	1529741401	118%
CONCOR	48077012	55516250	13592925	115%
CROMPTON	81400589	93006000	20031720	114%
NATIONALUM	134225816	152880000	47550016	114%
HUDCO	75071250	83410950	34803866	111%
ADANIENT	30040977	32874000	13604211	109%
BIOCON	90981174	96922500	34471075	107%
PGEL	23897684	25360250	12453573	106%
NMDC	517037525	548532000	176451259	106%
LTF	126777205	133762474	64357742	106%
NBCC	154894704	163280000	57128341	105%
KAYNES	4667784	4828400	2807610	103%
EXIDEIND	68856800	68270400	27260733	99%
TATAELXSI	4309631	4234600	1459267	98%
RECLTD	187084550	183650550	73303327	98%
PNBHOUSING	28062406	27001000	10488561	96%
MCX	7635422	7289500	4254948	95%
PATANJALI	50840137	48151800	14637279	95%
ABCAPITAL	122316423	115719900	35512425	95%
MANAPPURAM	82205057	77484000	31728234	94%
PNB	447910372	419192000	191340239	94%
BHEL	169029877	157492125	94458288	93%
KALYANKJIL	57552009	53173450	20846015	92%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
MAZDOCK	11364224	10332950	6094067	91%
SBICARD	39583537	35929600	18440750	91%
WIPRO	292948819	246570000	138584867	84%
INDUSINDBK	93805784	78757000	44003166	84%
JUBLFOOD	48884739	40795000	22774200	83%
IDFCFIRSTB	761294821	627064200	354724526	82%
ABB	7946564	6519250	4354627	82%
BDL	13786716	11140250	8464528	81%
CANBK	504315430	406849500	283537506	81%
LICI	32057152	25433800	19261696	79%
OFSS	3401732	2684925	1845358	79%
TATASTEEL	833987639	653658500	523223472	78%
RVNL	84941460	66513550	44836144	78%
TATAPOWER	169808198	132369050	99652045	78%
DIXON	6445442	5012000	4069509	78%
PETRONET	93668136	72797200	44401211	78%
CDSL	26647500	20579375	16630683	77%
ADANIGREEN	61877951	47764200	35794282	77%
AUROPHARMA	41977935	32240450	16993001	77%
GMRAIRPORT	534704421	409146525	272850487	77%
BANKBARODA	257509827	196200225	139129075	76%
ANGELONE	9647634	7318500	6178276	76%
NCC	72342848	54623700	43989752	76%
GLENMARK	22585180	16940625	10255638	75%
VOLTAS	34594689	25878750	17581808	75%
DLF	83667734	62473950	40741334	75%
PFC	203602113	151157500	120026430	74%
ASTRAL	18495534	13673950	9386563	74%
JSWENERGY	80203755	58658000	34630519	73%
VEDL	255091106	181488400	127336798	71%
INDUSTOWER	197705578	140401300	94422404	71%
HAL	28450886	19795650	16871841	70%
ASIANPAINT	52357280	36020500	34479371	69%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
TCS 3120 CE	Buy	45	75	30	1-2 Days	OPEN
DABUR 530 CE	Buy	7.7	13	4.5	1-2 Days	OPEN
FORTIS 950 PE	Buy	19.7	28	15	1-2 Days	OPEN

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com